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Tarrant County Texas

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2 Pages



Suzanne Henderson
NOTICE OF LEASE EXTENSION

THE STATE OF TEXAS §
 §
COUNTY OF TARRANT §

1. Reference is made for all purposes to that certain Oil, Gas and Mineral Lease dated June 1, 2005, between Gavin H. MacKenzie, and wife, Patricia A. MacKenzie, therein and herein as Lessor, and Carrizo Oil & Gas, Inc., therein and herein as Lessee, recorded by Memorandum of Oil, Gas and Mineral Lease filed under Document No. D205180938 in the Official Public Records of Tarrant County, Texas (herein the "Lease"), covering the following described lands:

30.279 acres, more or less, out of the Thomas J. Hanks Survey, A-644, Tarrant County, Texas, and being more particularly described in that certain Deed dated August 27, 1998, between Stephen H. Thomas, Independent Executor of the Estate of Johnnie Lou Vowell, as Grantor, and Gavin H. MacKenzie and wife, Patricia MacKenzie, as Grantees, recorded as Document No. D204168515 of the Official Public Records, Tarrant County, Texas, covering 30.279 acres, more or less.

2. Reference is made for all purposes to that certain Affidavit of Compliance with Terms of Oil, Gas and Mineral Lease sworn to by Mark Brethauer, Landman with Carrizo & Gas, Inc., recorded on June 15, 2007, under Document No. D207209405 of the Official Public Records of Tarrant County, Texas, evidencing the one (1) year extension of the Lease by Lessee as provided in Paragraph 15 of the Lease through the payment to Lessor of the additional bonus consideration provided in the Lease prior to the expiration of the Lease.

3. Reference is made for all purposes to that certain Affidavit of Compliance with Terms of Oil, Gas and Mineral Lease sworn to by Mark Brethauer, Landman with Carrizo & Gas, Inc., recorded on May 30, 2008, under Document No. D208203090 of the Official Public Records of Tarrant County, Texas, evidencing the one (1) year extension of the Lease by Lessee as provided in Paragraph 15 of the Lease through the payment to Lessor of the additional bonus consideration provided in the Lease prior to the expiration of the Lease.

The Lease contains the following provision for Lessee to extend the Lease:

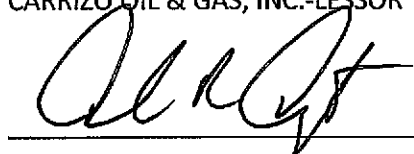
15. Lessee is hereby given the option, to be exercised at any time prior to the date on which this Lease or any portion thereof would expire in accordance with its terms and provisions thereof, to extend this Lease for a period of one (1) year as to all or any portion of the acreage then held hereunder which would expire unless so extended. The only action required by Lessee to exercise such option shall be the payment to

Lessor and/or such parties entitled under any change of ownership according to Lessee's records, an additional consideration of the sum of Four Hundred Fifty Dollars (\$450.00) per net mineral acre owned by the party entitled to such payment at such time of the extension, in the acreage so extended.

Lessee exercised its option to extend the Lease pursuant to the Lease provision quoted above prior to the expiration of the Lease as evidenced by the two (2) above-described Affidavits, each including a copy of the transmittal letter and the check of Lessee as payment to Lessor, in accordance with the extension provision of the Lease. By taking these actions, Lessee has complied with the terms of the Lease and extended the Lease for an additional one (1) year period and as long thereafter as provided in the Lease.

Signed on this 5th day of June, 2008.

CARRIZO OIL & GAS, INC.-LESSOR



By: Andrew R. Agosto

Title: Vice President

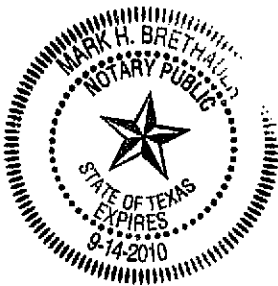
MAB

ACKNOWLEDGEMENT

STATE OF TEXAS §

COUNTY OF HARRIS §

This instrument was acknowledged before me on the 5th day of June, 2008, by Andrew R. Augusto, Vice President of Carrizo Oil & Gas, Inc., a Texas corporation, on behalf of said corporation.




Notary Public in and for the State of Texas

Printed Name: MARK H. BRETHAUER

Commission Expires: 9/14/2010

Lse# TX 151F001-259-000